



FOR IMMEDIATE RELEASE

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**ATW COMPANIES ACQUIRES MORGAN ADVANCED CERAMICS' METAL
INJECTION MOLDING BUSINESS**

WARWICK, RI – ATW Companies, a leading provider of custom manufactured metal components and services, announced that Parmatech-Proform Corporation (Proform), has acquired the Metal Injection Molding (MIM) business of Morgan Advanced Ceramics, based in New Bedford, Massachusetts. Proform is a wholly-owned subsidiary of ATW Companies of Warwick, Rhode Island. The acquisition will expand the MIM technology currently offered by Parmatech Corporation, an ATW Company based in Petaluma, CA.

The newly acquired business specializes in providing solutions to meet application challenges through its own proprietary MIM process. Its products are used in the medical, telecommunications, aerospace, electrical and power, semiconductor and laser markets.

According to Peter C. Frost, president of ATW Companies, Inc., “We anticipate the combination of our businesses will prove beneficial by empowering us to serve our customers better.” Proform will enhance Parmatech Corporation’s current MIM business, expanding its MIM capabilities to the East Coast, as well as expanding production capabilities and improving product quality by leveraging ATW’s expertise in precision metal components. Mr. Frost added, “This change in ownership will strengthen our relationships with customers and enhance the high level of service we provide.”

Among ATW’s many product capabilities are waveguide tubing, machined parts, sidewall frames, medical components, precision metal tubing, and stamped metal parts. ATW brings 100 years of experience working with a variety of industries and diverse technologies, including aerospace, automotive, chemical processing, defense/firearms, electronics, frequency control, instrumentation, jewelry and silversmith, medical, and superconductor technologies.

ATW Companies is the parent company of A. T. Wall Company, located in Warwick, RI, Judson A. Smith Company, located in Boyertown, PA, and Parmatech Corporation, located in Petaluma, CA.

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About Parmatech Corporation

Since 1972, Parmatech Corporation has been a leading provider of custom manufactured Metal Injection Molding (MIM) components and services. Through proprietary process and material technology, Parmatech provides a robust set of solutions to meet the challenges of their customers around the world. Developed from over thirty-five years of operational experience, Parmatech's unique set of tools provide solutions to even the most demanding MIM applications.

Parmatech Corporation is part of the ATW family of companies and is the recipient of seven Grand Prize Awards, seven Awards of Distinction and two Awards of Achievement, a total of sixteen awards from the Metal Powder Industry Federation (MPIF). For more information on Parmatech Corporation, visit www.parmatech.com , call 1-800-709-1555 or write dlauck@parmatech.com.

About ATW Companies

Headquartered in Warwick, RI, ATW Companies runs state-of-the-art manufacturing facilities located in California, Pennsylvania, and Rhode Island. ATW Companies offers global sales and support and is a highly engineered metal solution provider to the metal component marketplace servicing customers worldwide. ATW provides a wide range of fabrication technologies to meet the exacting requirements of industries and diverse technologies for the most critical applications. Through continuously adding value and innovation to their products and services, ATW offers the best solutions for customers and their partners.

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